

RISK ASSESSMENT MATRIX

Risk Priority

Key: Red – High Risk Amber – Medium Risk Green – Low Risk

RISK MATRIX					
5 - Very High	A	A/R	R	R	R
4 - High	A	A	A/R	R	R
3 - Medium	A/G	A	A	A/R	A/R
2 - Low	G	A/G	A/G	A	A
1 - Very low	G	G	G	G	G
Impact	1 - Rare	2 - Unlikely	3 - Possible	4 - Likely	5 - Almost Certain
	Likelihood				

Risk Matrix – Likelihood		
Likelihood rating		Description
5	Almost Certain	this type of event will happen frequently
4	Likely	this type of event will happen, but is not a persistent concern
3	Possible	this type of event may well happen (e.g. 50/50 chance)
2	Unlikely	unlikely that this type of event will happen
1	Rare	cannot believe that an event of this type will occur in the foreseeable future

Risk Matrix – Descriptor of Impact

	1	2	3	4	5
DESCRIPTOR	INSIGNIFICANT	MINOR	MODERATE	MAJOR	CATASTROPHIC
Injury	Minor injury not requiring first aid	Minor injury or illness, first aid treatment needed	Over three days off "sick" = RIDDOR reportable. 10 days to report to the HSE.	Major injuries, or long term incapacity / disability (loss of limb)	Death or major permanent incapacity
Patient Experience	Unsatisfactory patient experience not directly related to patient care	Unsatisfactory patient experience - readily resolvable	Mismanagement of patient care – short term effects	Mismanagement of patient care – long term effects	Totally unsatisfactory patient outcome or experience
Complaint/ Claim Potential	Locally resolved complaint	Justified complaint peripheral to clinical care	Justified complaint involving lack of appropriate care	Multiple justified complaints	Multiple claims or single major claim
Objectives/ Projects	Insignificant cost increase/schedule slippage. Barely noticeable reduction in scope or quality	< 5% over budget/schedule slippage. Minor reduction in quality/scope	5 - 10% over budget/schedule slippage. Reduction in scope or quality requiring client approval	10 - 25% over budget/schedule slippage. Doesn't meet secondary objectives	> 25% over budget/schedule slippage. Doesn't meet primary objectives
Service/ Business Interruption	Loss/interruption > 1 hour	Loss/interruption > 8 hours	Loss/interruption > 1 day	Loss/interruption > 1 week	Permanent loss of service or facility
Human Resources/ Organisational Development	Short term low staffing level temporarily reduces service quality (< 1 day)	Ongoing low staffing level reduces service quality	Late delivery of key objective/service due to lack of staff (recruitment, retention or sickness). Minor error due to insufficient training. Ongoing unsafe staffing level	Uncertain delivery of key objective/ service due to lack of staff. Serious error due to insufficient training	Non-delivery of key objective/ service due to lack of staff. Loss of key staff. Very high turnover. Critical error due to insufficient training
Financial	Small loss (> £100)	Loss > £1,000	Loss > £10,000	Loss > £100,000	Loss > £1,000,000
Inspection/ Audit	Minor recommendations. Minor non-compliance with standards	Recommendations given. Non-compliance with standards	Reduced rating. Challenging recommendations. Non-compliance with core standards	Enforcement Action. Low rating. Critical report. Multiple challenging recommendations. Major non-compliance with core standards	Prosecution. Zero Rating. Severely critical report
Adverse Publicity/ Reputation	Rumours	Local Media - short term	Local Media - long term	National Media < 3 Days	National Media > 3 Days. MP Concern (Questions in House)